



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, January 28, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,463	\$ 4,262	\$ 16,120	\$ 5,539
Tax and Loan Note Accounts (Table V).....	39,706	33,518	40,855	69,698
Total Operating Balance.....	\$ 44,169	\$ 37,780	\$ 56,975	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 18	\$ 477	\$ 1,893	Commodity Credit Corporation programs.....	\$ 107	\$ 3,005	\$ 17,212
Commodity Credit Corporation programs.....	55	1,140	3,521	Defense Vendor Payments (EFT).....	1,135	23,932	108,499
Customs and Certain Excise Taxes.....	83	2,528	11,386	Education Department programs.....	582	10,317	30,988
Deposits by States:				Energy Department programs.....	75	1,790	9,086
Supplemental Security Income.....	3	5	1,197	Federal Employees Insurance Payments.....	181	4,199	18,303
Unemployment.....	77	594	5,474	Fed. Highway Administration programs.....	128	1,799	11,096
Education Department programs.....	66	984	4,703	Federal Salaries (EFT).....	1,230	12,355	51,585
Energy Department programs.....	140	432	2,013	Food and Nutrition Service (misc).....	207	2,906	12,578
Estate and Gift Taxes.....	129	2,053	9,036	Food Stamps.....	90	1,761	6,893
Federal Reserve Earnings.....	0	3,320	11,039	GSA programs.....	25	1,416	5,240
Foreign Deposits, Military Sales.....	3	1,493	5,163	Health and Human Services Grants (misc).....	206	5,144	24,507
FTD's Received (Table IV).....	2,133	40,894	187,659	Housing and Urban Development programs.....	119	4,330	18,519
Housing and Urban Development programs.....	18	356	1,752	Interest on Treasury Securities.....	2	7,455	50,276
Individual Income and Employment Taxes, Not Withheld.....	664	70,197	98,944	Justice Department programs.....	23	793	4,178
Interest recd from T&L Depositories.....	0	68	324	Labor Dept. prgms (excl. unemployment).....	46	870	4,086
Justice Department programs.....	5	194	1,202	Medicaid.....	445	14,154	63,819
Postal Service.....	414	7,693	34,524	Medicare.....	1,085	32,313	137,479
Public Debt Cash Issues (Table III-B).....	117	252,839	1,439,707	NASA programs.....	32	1,043	4,763
Other Deposits:				Postal Service Money Orders and Other.....	310	3,607	16,112
Air Transport Security Fees.....	4	14	602	Public Debt Cash Redemp. (Table III-B).....	170	296,747	1,411,820
				Social Security Benefits (EFT).....	10	40,512	159,788
				Temporary Assistance for Needy Families (HHS).....	57	1,119	5,686
				Unemployment Insurance Benefits.....	195	3,351	11,397
				Veterans Affairs programs.....	131	1,890	8,360
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT).....	75	6,132	9,029
				Thrift Savings Plan Transfer.....	283	874	7,341
				Transportation Security Admin. (DHS).....	33	136	714
Total Other Deposits.....	4	4,798	17,312	Unclassified.....	1,094	18,842	91,624
Change in Balance of Uncollected Funds (closing balance \$41).....	141	2	118	Total, Other Withdrawals.....	1,485	43,668	208,885
Transfers from Depositories.....	10,165	219,812	1,000,428	Transfers to Depositories.....	5,955	101,057	437,317
Total Federal Reserve Account.....	14,232	609,876	2,837,396	Total Federal Reserve Account.....	14,032	621,534	2,838,472
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	10,398	117,606	533,119	Transfers to Federal Reserve Account (Table V).....	10,165	219,812	1,000,428
Transfers from Federal Reserve Account (Table V).....	5,955	101,057	437,317				
Total Tax and Loan Note Accounts (Table V).....	16,353	218,663	970,436				
Total Deposits (excluding transfers).....	\$ 14,465	\$ 507,670	\$ 2,370,087	Total Withdrawals (excluding transfers).....	\$ 8,077	\$ 520,477	\$ 2,401,155
				Net Change in Operating Cash Balance.....	\$ 6,389	\$ -12,806	\$ -31,068

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, January 28, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 261,803	\$ 1,176,295
Regular Series.....	\$ -3	\$ 237,313	\$ 1,144,598	Notes.....	0	21,800	178,898
Cash Management Series.....	0	0	53,000	Bonds.....	0	1	10,128
Notes.....	0	10,416	211,117	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment.....	265	2,445	4,059	United States Savings Securities.....	71	1,591	5,021
Federal Financing Bank.....	0	0	0	Government Account Series.....	143,876	2,546,848	11,406,275
Nonmarketable:				Domestic Series.....	0	269	516
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	17	283	1,274	State and Local Series.....	13	9,229	32,707
Interest Increment.....	0	632	2,397	Other.....	86	2,054	7,835
Government Account Series.....	144,335	2,559,482	11,556,404	Total Redemptions.....	\$ 144,046	\$ 2,843,594	\$ 12,817,674
Domestic Series.....	0	269	516	Net Change in Public Debt Outstanding.....	\$ 671	\$ -25,985	\$ 195,534
Foreign Series.....	0	2,900	2,900				
State and Local Series.....	23	2,045	22,249				
Other.....	80	1,825	7,128				
Total Issues.....	\$ 144,717	\$ 2,817,609	\$ 13,013,208				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Trans actions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 144,717	\$ 2,817,609	\$ 13,013,208
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	2,183	11,475
Bonds and Notes (-).....	0	29	400
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	144,335	2,559,482	11,555,983
Interest Increment on United States Savings Securities (-).....	0	632	2,397
Inflation-Protected Securities Increment.....	265	2,445	3,856
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 117	\$ 252,839	\$ 1,439,707
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 144,046	\$ 2,843,594	\$ 12,817,674
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	143,876	2,546,848	11,405,854
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 170	\$ 296,747	\$ 1,411,820

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,102,308	\$ 5,102,239	\$ 5,136,303	\$ 5,049,306
Intragovernmental Holdings.....	4,100,879	4,100,278	4,092,870	3,958,348
Total Public Debt Outstanding.....	9,203,188	9,202,517	9,229,173	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	500	500	500	502
Unamortized Discount.....	68,644	68,952	70,025	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	52	52	68	69
Total Public Debt Subject to Limit.....	\$ 9,120,096	\$ 9,119,118	\$ 9,144,715	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 12,830	\$ 148,004	\$ 602,905
Individual Income Taxes.....	23	2,063	3,034
Railroad Retirement Taxes.....	59	335	1,480
Excise Taxes.....	96	2,948	18,340
Corporation Income Taxes.....	31	9,530	113,238
Federal Unemployment Taxes.....	27	250	1,120
Estate and Gift Taxes & Misc IRS Rcpts.....	1	96	241
Change in Balance of Unclassified Taxes.....	-60	-638	249
Total.....	\$ 13,007	\$ 162,587	\$ 740,608

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	104	2,009	11,586
Collector Depositories.....	2,029	38,885	176,074
Tax and Loan Accounts.....	10,398	117,606	533,119
Inter-agency Transfers.....	476	4,088	19,829

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 4	\$ 46	\$ 3,061	\$ 33,518
Deposits:				
Taxes Received (Table IV).....	3	42	10,352	10,398
Transfers to Depositories.....	0	11	679	690
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,265
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	144	144
Depository Initiated.....	0	5	8,865	8,870
Special Direct Investment.....	0	0	0	1,151
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 7	\$ 95	\$ 5,084	\$ 39,706

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 85	\$ 6,537	\$ 21,997
Business.....	54	3,828	21,883